**ANNUITY WORKSHEET – COMMUNITY SPOUSE EXISTS ANNUITY PURCHASED AND BEGAN MAKING PAYMENTS PRIOR TO APRIL 20, 2010**

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| --- | --- |
| CASE NAME |       |
| CASE DCN |       |
| ANNUITY OWNER'S NAME |       |
| ANNUITANT'S NAME |       |

**AVAILABLE RESOURCE TEST**

1. Was the annuity purchased and making payments before 8/28/05? Yes [ ]  No [ ]

 If YES, does the annuity have a cash surrender value? Yes [ ]  No [ ]

 If YES, consider the CSV (after penalties) to be an available resource.

 If NO, and the annuity was purchased and began making payments

 before 8/28/05 the income stream is an excluded resource. If the

 annuity was purchased after 8/28/05 proceed to question 2.

1. Is the annuity irrevocable and unassignable? Yes [ ]  No [ ]

 If NO, consider the CSV (after penalties) to be an available resource

 If YES, the income stream may still be a resource. Proceed.

1. Is the annuity actuarially sound? (See worksheet below.) Yes [ ]  No [ ]

 If NO, consider an available resource.

 If YES, proceed.

 4. Does the annuity provide equal payments for the duration of the annuity? Yes [ ]  No [ ]

 If NO, consider an available resource.

 If YES, proceed.

1. Is any one of the following beneficiary options met? Yes [ ]  No [ ]
2. Community spouse is the owner, institutionalized spouse is primary
beneficiary, and the state of Missouri is the secondary/contingent
beneficiary.
3. Institutionalized spouse is the owner, State of Missouri is primary
beneficiary for the total amount of medical assistance paid on behalf of
the institutionalized spouse.
4. Institutionalized spouse is the owner, community spouse/minor/disabled
child is primary beneficiary, and State of Missouri is secondary/contingent
beneficiary and is the primary beneficiary if the spouse/minor/disabled
child relinquished rights to the income stream.

If NO, consider an available resource.

If YES, proceed.

1. Does the annuity contain the following language as part of its beneficiary status?:
“Proceeds of this annuity shall be paid to the State of Missouri for the
amount of Medicaid funds expended on behalf of (name of the
institutionalized spouse).” Yes [ ]  No [ ]

 If NO, consider an available resource.

 If YES, proceed.

 7. Does the annuity name and pay the MO HealthNet participant as annuitant? Yes [ ]  No [ ]

 If NO, consider an available resource UNLESS it was purchased and making
 payments before 8/28/07.

 If YES, then do not count the annuity as a resource. Count the payment as unearned income.

**ACTUARIAL SOUNDNESS TEST**

a. Are the payment amounts equal throughout the duration of the payout? Yes [ ]  No [ ]

b. Does the policy guarantee payment over a period certain? Yes [ ]  No [ ]

c. Date payments started?

d. Life expectancy of annuitant when payment begins?

(SSA [Period Life table](http://www.ssa.gov/oact/STATS/table4c6.html))

e. Will payments exhaust the policy over the period certain or life expectancy of the annuitant?
 Yes [ ]  No [ ]

**If you answer NO to any of these questions, the annuity is not actuarially sound.**

**TRANSFER OF PROPERTY TEST**

1. Is the annuity purchase date within 60 months of the application date for Vendor or HCB benefits?

 Yes [ ]  No [ ]

If YES explore transfer of property.

 2. Is the current value of the annuity, plus the amount of monthly payments already received by the annuitant, equal to or greater than the purchase price of the annuity? Yes [ ]  No [ ]

If NO, consider a transfer of property.